

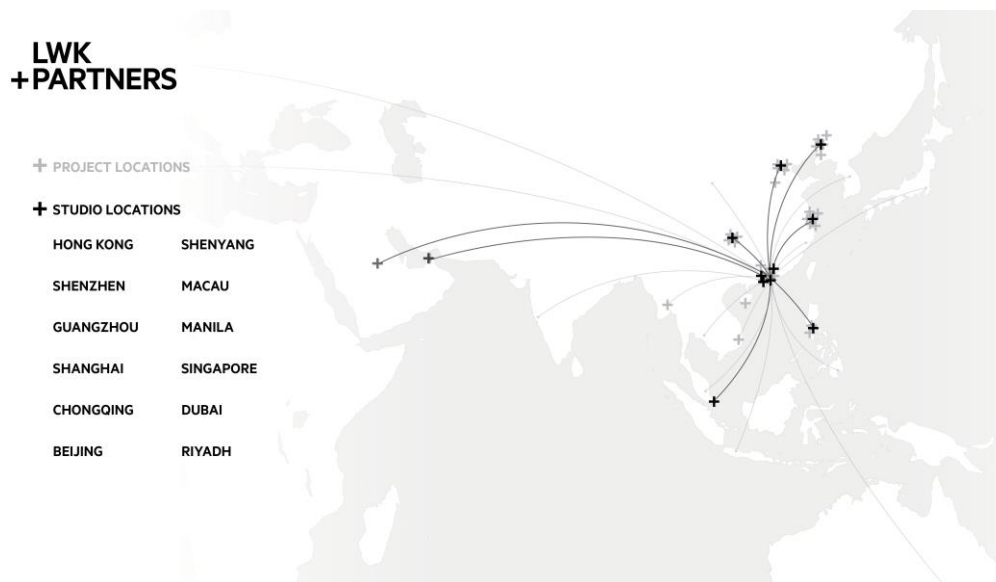
PRESS RELEASE

[FOR IMMEDIATE RELEASE]

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LWK + PARTNERS to support Saudi Arabia 2030 Vision

Establishing in Riyadh



[Riyadh, 1 July 2020] LWK + PARTNERS has been working in and contributing to the growth of the built environment in Saudi Arabia for the last 24 months since the inception of its regional Dubai based headquarters in 2018. This time has witnessed tremendous increase of investment committed by the Kingdom to expand its 2030 vision and from overseas, particularly from China under the umbrella of The Belt and Road Initiative, Managing Director of the Hong Kong consultancy's Middle East and North Africa (MENA) business, Kerem Cengiz commented.

After the success the Dubai Studio has seen overcoming challenges, generating increased interest from our Saudi clients and understanding the potential diversity breaking into new markets brings, LWK + PARTNERS' Founder and Managing Director, Ronald Liang and Director Ivan Fu, are committed to rolling out expansion strategy plans to neighboring markets furthering LWK + PARTNERS international reach.

The expansion plan was put in place to sustain the continuing demand for our unique offer and today we launch our 12th Studio in the Saudi capital Riyadh, marking our second physical presence in MENA. As the Kingdom a major G20 nation with a pivotal place in the world economy, there has recently been a strong emphasis on developing several high-profile hospitality, commercial, regeneration and residential and retail development projects across the country. The forward-thinking government desire to reframe the Kingdom as a regional and

international powerhouse and no doubt real estate development is a key and essential facilitator. The practice believes in building for the future and creating smart and responsive environments, which we are honoured to have collaborated with key partners on vital projects that fulfils the Kingdoms' vision 2030 in numerous cities including: Mecca, Riyadh, Jeddah, Hail and Dammam.

Our first Saudi commission was for a new retail typology and mixed-use environments that seek to challenge perceptions and buck trends, predicting the current global issues we are grappling with. One of LWK + PARTNERS' biggest megaprojects is a province-wide masterplan that is hugely significant for the firm as it featured a very complex programme of initiatives and wide variety of key stakeholders which is currently under development.

Working alongside national investment entities, LWK + PARTNERS has contributed to numerous master planning exercises, framework consulting roles and offering digital transformation solutions to key giga projects that will lead to efficient implementation and future proofing. In addition, our Saudi portfolio includes major Transit Transportation project to be announced soon.

We have experienced double-digit growth in Saudi Arabia since 2018 with increasing demand on our world-class expertise and our quality driven alternative built environment services covering master planning, smart relevant cities, transit-oriented mobility, viable mixed-use and engaging hospitality & leisure developments; all of which have received numerous awards and ranked us 36th largest global architecture practice on the WA100 list, new Director of the Kingdom of Saudi Arabia (KSA) business, Usama Aziz stated.

Despite the global challenges we are all facing, the time now more than ever before is right for the company to look at expanding and having strategic strongholds in the region. "We have imagination paralleled by dynamic corporate governance. We also have a strong management team that consists of people who we trust to lead and represent the company." Kerem said.

MENA Design Director, Kourosh Salehi also commented on the opening, saying: "We are excited about the opportunity to offer our brand and fresh perspective in design to our Saudi clients. Being in The Kingdom we will be able to better engage and utilise our local knowledge, presence and experience to support the specific needs of our clients, stakeholders and end users."

Over the next five years, LWK + PARTNERS will continue to grow to possible markets in which will further the firm's international footprint. Southeast Asian markets like Malaysia, Vietnam and Indonesia, in addition to the Philippines and Myanmar are countries the MENA business are actively engaging with.

As a member of C Cheng Holdings Limited, the first comprehensive architectural service provider listed in Hong Kong Stock Exchange, LWK + PARTNERS capabilities are greatly reinforced with the support of our sister company, isBIM, and strategic partner, BMEDI. At last count, C Cheng has over 1,200 staff across its international offices. As a group of business, we have offered turnkey solutions to the GCC region's biggest construction market as it continues to thrive.

Leveraging on our professional services and strong synergy with our affiliated companies, LWK + PARTNERS is committed to long term development in the MENA region specially in the Kingdom for a nation that strives for nothing but advancement and growth.

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About LWK + PARTNERS

LWK + PARTNERS is a leading design architecture practice rooted in Hong Kong. We are a platform with design specialists who deliver world-class solutions to the built environment. Our 1,000+ creative minds collaborate across a network of 12 offices around the globe providing services including architecture, planning & urban design, interiors, landscape, heritage conservation, building information modelling (BIM), brand experience and lighting design.

With over 34 years of growth, we have completed many outstanding projects across different sectors, such as mixed-use, commercial, residential, education, transit-oriented developments, and leisure and public facilities developments.

LWK + PARTNERS is a member of C Cheng Holdings Limited (Stock code: 1486.HK), the first listed architectural service provider in Hong Kong and mainland China. Strong synergies and unified capabilities within the group offer us unique advantages to spread our leading design power around the globe.

We create infinite possibilities.

For more information, please visit: www.lwkp.com

About isBIM

isBIM Limited (isBIM), a member of C Cheng Group 1486.HK, is a leading BIM consultancy firm in the Asia Pacific and the largest BIM company within the Greater China region since founded in 2010.

isBIM has provided professional Building Information Modeling (BIM) and Construction Modeling and Control (CMC) consulting services for more than 100 corporate units, including Hong Kong government, Asia's leading property developers, architects, contractors and educational institutions. Throughout the years, our projects have won over 40 awards on BIM application, innovation and development.

In 2016, a wholly owned subsidiary Shenzhen Qianhai Jarvis Data Consulting Co., Ltd (Jarvis) was established in China, positioning the accumulation of building big data and providing services for the digital transformation of the construction industry. (Jarvis) is the first data consulting company in the industry.

For more information, please visit: www.isbim.com.hk

About BMEDI

LWK + PARTNERS

Beijing General Municipal Engineering Design & Research Institute Co., Ltd. (BMEDI), a member of the Beijing Enterprises Group Co., Ltd, has been listed among the 'National Top 100 Survey and Design Practices' for 15 times and has a comprehensive Grade-A certification for engineering design. It is a premium consulting and design group with integrated technical capabilities over the lifecycle of engineering projects. Since 2017, C Cheng and BMEDI have joined hands to pursue the dual-development strategy of 'Technology + Capital', leveraging their respective technical advantages and resources to expand their operational capacity, service scopes and international influence. With this collaboration, C Cheng and BMEDI are seeing accelerated growth in their portfolios, giving LWK + PARTNERS an extra edge while setting forth a new era of urban development and economic upgrades.

For more information, please visit: www.bmedi.cn